

SUMMARY OF MATERIAL MODIFICATIONS

TO SUMMARY PLAN DESCRIPTION EFFECTIVE JANUARY 1, 2025

CITI RETIREMENT SAVINGS PLAN FOR PUERTO RICO

This document constitutes part of a prospectus covering securities that have been registered under the Securities Act of 1933, as amended.

This document updates the information included in the 2024 Summary Plan Description (the “SPD”) for the Citi Retirement Savings Plan for Puerto Rico (the “Plan”). The modifications to the SPD described in this document are a result of recent changes made to the Plan document. Capitalized terms used, but not defined here or in the SPD, will have the meanings assigned to them in the Plan. Please read this notice and keep a copy of the document with your copy of the SPD.

The following changes to the Plan are effective January 1, 2025:

Matching Contributions

If you are eligible for a Company Matching Contribution, the Company will contribute \$1 for each \$1 that you contribute on a before-tax basis to the Plan, up to a maximum of 6% of your annual eligible pay not in excess of \$200,000 and subject to certain limits established under the PR-Code. (Catch-up Contributions are not eligible for Company Matching Contributions.)

As in prior years, to be eligible for a Company Matching Contribution, you must be eligible for the Plan with at least one full year of employment, as determined under Plan rules and applicable Treasury regulations. You are eligible for Company Matching Contributions as of the first day of the month following your completion of one full year of employment.

Company Matching Contributions will be made on Before-Tax Contributions up to 6% of your annual eligible pay earned after you satisfy the service requirement for the Company Matching Contribution, up to \$200,000.

If you terminate employment voluntarily or involuntarily (including as a result of a reduction in workforce), you will receive any Company Matching Contribution you have earned; you need not be employed on December 31 to receive a Company Matching Contribution.

Company Matching Contributions are posted annually and will generally be posted by the end of the first quarter of the following year.

Please note, your Company Matching Contribution for a Plan Year is based on the Before-Tax Contributions you make during the entire Plan Year (or for the portion of eligible pay earned once you have satisfied the service requirement for the Company Matching Contribution if this occurs during the Plan Year), and therefore, you may vary your contribution amount throughout the year and still be eligible for the maximum Company Matching Contribution. As long as you contribute at least 6% of eligible pay based on your eligible compensation for the entire Plan Year, you will receive the maximum match.

This document is a summary of material modifications under ERISA § 2520.104b-3 and updates the SPD that has been incorporated into a prospectus covering securities that have been registered under the Securities Act of 1933 solely for the purpose of furnishing information describing the Plan and its operations. For more information about the prospectus and the materials incorporated into the prospectus, please see the prospectus. To review the prospectus, please contact the Plan (see below). This summary of material modifications does not incorporate by reference or otherwise any documents that have been filed with the U.S. Securities Exchange Commission by the Company.

If you have questions about the information contained in this document or need a copy of the 2024 SPD, please contact the Plan using the information listed below.

How to Contact the Plan

Online: Visit My Total Compensation and Benefits website at www.totalcomponline.com. To log into My Total Compensation and Benefits enter your User ID and password. Choose “Contacts” on the left side of the Welcome page, then select Your Benefits Resources website.

By telephone: How to Call the Citi Benefits Center
Call ConnectOne at 1 (800) 881-3938.

Write to: Citigroup Inc.
Global Benefits Department
388 Greenwich Street, 15th Floor
New York, NY 10013
