

SUMMARY OF MATERIAL MODIFICATIONS

TO SUMMARY PLAN DESCRIPTION EFFECTIVE JANUARY 1, 2025

CITI RETIREMENT SAVINGS PLAN

This document constitutes part of a prospectus covering securities that have been registered under the Securities Act of 1933, as amended.

This document updates the information included in the 2024 Summary Plan Description (the “SPD”) for the Citi Retirement Savings Plan (the “Plan”). The modifications to the SPD described in this document are a result of recent changes made to the Plan document. Capitalized terms used, but not defined here or in the SPD, will have the meanings assigned to them in the Plan. Please read this notice and keep a copy of the document with your copy of the SPD.

The following changes to the Plan are effective January 1, 2025:

Catch-Up Contributions

Participants who are age 50 or older by the end of each calendar year become eligible for additional contributions, called Catch-up Contributions. Catch-up Contributions are subject to a separate limit. Effective January 1, 2025, there are two separate limits. One that applies to Participants who are age 50 - 59 or age 64+ by the end of the calendar year, and a separate limit that applies to Participants who will be age 60 – 63 by the end of the calendar year.

For 2025, the general Catch-up Contributions limit is \$7,500; the Catch-up Contributions limit that applies to Participants who will be age 60 – 63 at the end of the calendar year is \$11,250.

Matching Contributions

If you are eligible for a Company Matching Contribution, the Company will contribute \$1 for each \$1 that you contribute to the Plan, up to a maximum of 6% of your annual eligible pay not in excess of \$200,000.

As in prior years, to be eligible for a Company Matching Contribution, you must be eligible for the Plan with at least one full year of employment, as determined under Plan rules and applicable Treasury regulations. You are eligible for Company Matching Contributions as of the first day of the month following your completion of one full year of employment.

Company Matching Contributions will be made on Before-Tax Contributions and Roth After-Tax Contributions up to 6% of eligible pay up to \$200,000.

Please note, your Company Matching Contribution for a Plan Year is based on the Before-Tax Contributions and Roth After-Tax Contributions you make during the entire Plan Year and therefore, you may vary your contribution amount throughout the year and still be eligible for the maximum Company Matching Contribution. As long as you contribute at least 6% of eligible pay based on your eligible compensation for the entire Plan Year, you will receive the maximum match.

This document is a summary of material modifications under ERISA § 2520.104b-3 and updates the SPD that has been incorporated into a prospectus covering securities that have been registered under the Securities Act of 1933 solely for the purpose of furnishing information describing the Plan and its operations. For more information about the prospectus and the materials incorporated into the prospectus, please see the prospectus. To review the prospectus, please contact the Plan (see below). This summary of material modifications does not incorporate by reference or otherwise any documents that have been filed with the U.S. Securities Exchange Commission by the Company.

If you have questions about the information contained in this document or need a copy of the 2024 SPD, please contact the Plan using the information listed below.

How to Contact the Plan

Online:	Visit My Total Compensation and Benefits website at www.totalcomponline.com . To log into My Total Compensation and Benefits enter your User ID and password. Choose “Contacts” on the left side of the Welcome page, then select Your Benefits Resources website.
By telephone:	How to Call the Citi Benefits Center Call ConnectOne at 1 (800) 881-3938.
Write to:	Citigroup Inc. Global Benefits Department 388 Greenwich Street, 15th Floor New York, NY 10013